



Meeting Agenda

Oversight Board

Wednesday, January 20, 2016

3:30 PM

Council Chambers

**OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY
OF THE WOODLAND REDEVELOPMENT AGENCY**

- A. CALL TO ORDER**
- B. ROLL CALL**
- C. PLEDGE OF ALLEGIANCE**
- D. COMMUNICATIONS - PUBLIC COMMENT**

This is an opportunity for the public to speak to the Board on any item other than those listed for public hearing on this agenda. Speakers are requested to use the microphone in front of the Board and to begin by stating their name, whether they reside in Woodland and the name of the organization they represent if any. The Chair may impose a time limit on any speaker depending on the number of people wanting to speak and time available for the rest of the agenda. In the event comments are related to an item scheduled on the agenda, speakers may be required to wait to make their comments until that item is considered.

E. COMMUNICATIONS - OVERSIGHT BOARD/STAFF STATEMENTS AND REQUESTS

F. REPORTS

- 1. [16-304](#) SUBJECT: (1) Resolution of the Oversight Board of the Successor Agency to the Dissolved Woodland Redevelopment Agency approving a Recognized Obligation Payment Schedule for the period of July 1, 2016 through June 30, 2017, pursuant to Health and Safety Code Section 34177(m)

(2) Resolution of the Oversight Board of the Successor Agency to the Dissolved Woodland Redevelopment Agency approving the Successor Agency's Administrative Budget for the period of July 1, 2016 through June 30, 2017, pursuant to Health and Safety Code Section 34177(j)

Recommendation for Action: Staff recommends that the Oversight

Board of the Successor Agency to the Dissolved Woodland Redevelopment Agency (“Oversight Board”), by motion, approve and adopt the attached resolutions authorizing the City Manager to submit:

1. ROPS 16/17 for the period of July 1, 2016 through June 30, 2017
2. Administrative Budget for the period of July 1, 2016 through June 30, 2017
3. Resolution No. _____, Authorizing submittal of ROPS 16/17
4. Resolution No. _____, Authorizing submittal of Administrative Budget

Attachments: [OB Reso for ROPS 16.17](#)

[OB Admin Budget RESO 1.20.16](#)

2. [16-306](#)

SUBJECT: Resolution of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of Woodland, approving a Last and Final Recognized Obligation Payment Schedule pursuant to Health and Safety Code Section 34191.6

Recommendation for Action: Staff recommends that the Oversight Board approve and adopt Resolution No. _____, approving the Last and Final ROPS.

Attachments: [OB Reso for Last and Final ROPS 16.17 1.20.16](#)

G. ADJOURN

I declare under penalty of perjury that the foregoing Agenda for the Oversight Board to the Successor Agency of the City of Woodland scheduled for January 20, 2016 was posted on January 16, 2016 in the outside display case at City Hall, 300 First Street, Woodland, CA, and was available to the public during normal business hours.

Ana B. Gonzalez, City Clerk

Upon request, agendas and documents in the agenda packet will be made available in appropriate alternative formats to persons with a disability, as required by law. Any such request must be made in writing to the Office of the City Clerk of the City of Woodland. Requests will be valid for the calendar year in which the request is received, and must be renewed prior to January 1st. Persons needing disability-related modifications or accommodations in order to participate in public meetings, including persons requiring auxiliary aids or services, may request such modifications or accommodations by calling the Office of the City Clerk (530-661-5806) at least 48 hours prior to the meeting.

Legislation Details (With Text)

File #: 16-304 **Version:** 1 **Name:**
Type: Staff Report **Status:** Agenda Ready
File created: 1/13/2016 **In control:** Oversight Board
On agenda: 1/20/2016 **Final action:**
Title: SUBJECT: (1) Resolution of the Oversight Board of the Successor Agency to the Dissolved Woodland Redevelopment Agency approving a Recognized Obligation Payment Schedule for the period of July 1, 2016 through June 30, 2017, pursuant to Health and Safety Code Section 34177(m)

(2) Resolution of the Oversight Board of the Successor Agency to the Dissolved Woodland Redevelopment Agency approving the Successor Agency's Administrative Budget for the period of July 1, 2016 through June 30, 2017, pursuant to Health and Safety Code Section 34177(j)

Recommendation for Action: Staff recommends that the Oversight Board of the Successor Agency to the Dissolved Woodland Redevelopment Agency ("Oversight Board"), by motion, approve and adopt the attached resolutions authorizing the City Manager to submit:

1. ROPS 16/17 for the period of July 1, 2016 through June 30, 2017
2. Administrative Budget for the period of July 1, 2016 through June 30, 2017
3. Resolution No. _____, Authorizing submittal of ROPS 16/17
4. Resolution No. _____, Authorizing submittal of Administrative Budget

Sponsors:**Indexes:****Code sections:**

Attachments: [OB Reso for ROPS 16.pdf](#)
[OB Admin Budget RESO 1.20.pdf](#)

Date	Ver.	Action By	Action	Result
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TO: THE HONORABLE CHAIR AND MEMBERS OF THE WOODLAND OVERSIGHT BOARD

DATE: January 20, 2016

SUBJECT: (1) Resolution of the Oversight Board of the Successor Agency to the Dissolved Woodland Redevelopment Agency approving a Recognized Obligation Payment Schedule for the period of July 1, 2016 through June 30, 2017, pursuant to Health and Safety Code Section 34177(m)

(2) Resolution of the Oversight Board of the Successor Agency to the Dissolved Woodland Redevelopment Agency approving the Successor Agency's Administrative Budget for the period of July 1, 2016 through June 30, 2017, pursuant to Health and Safety Code Section 34177(j)

Recommendation for Action: Staff recommends that the Oversight Board of the Successor Agency to the Dissolved Woodland Redevelopment Agency ("Oversight Board"), by motion, approve and adopt the attached resolutions authorizing the City Manager to submit:

1. ROPS 16/17 for the period of July 1, 2016 through June 30, 2017
2. Administrative Budget for the period of July 1, 2016 through June 30, 2017

3. Resolution No. _____, Authorizing submittal of ROPS 16/17
4. Resolution No. _____, Authorizing submittal of Administrative Budget

Staff Contact

Wendy Ross, Economic Development Manager, 530/661-5921, wendy.ross@cityofwoodland.org

Fiscal Impact

No City or Successor Agency funds are involved with the approval of the Recognized Obligation Payment Schedule (“ROPS”) or the Administrative Budget. The ROPS simply lists existing enforceable obligations to be paid by the Successor Agency. Only payments listed on the approved ROPS and approved by the State Department of Finance (DOF) may be made by the Successor Agency. The Administrative Budget provides the details for expenditures for the period of time being reported.

Background

Pursuant to the Health and Safety Code Section 34172, added by ABX1 26 (the “Dissolution Act”), the Woodland Redevelopment Agency (“Redevelopment Agency”) was dissolved as of February 1, 2012. The Successor Agency to the Woodland Redevelopment Agency (“RDA Successor Agency”) is the Successor Agency of the Redevelopment Agency. The Oversight Board is responsible for approving the actions of the RDA Successor Agency pursuant to Health and Safety Code Section 34179.

One of the RDA Successor Agency’s responsibilities pursuant to Health and Safety Code Section 34177 of the Dissolution Act, is to prepare a ROPS listing all of the minimum payment amounts and due dates of payments required by enforceable obligations, forward looking for each six-month fiscal period. The ROPS must be approved by the Oversight Board, and submitted to the county Auditor-Controller, the State Controller and the Department of Finance (“DOF”). The Oversight Board approved ROPS for the period of July 1, 2016 through June 30, 2017 must be submitted no later than February 1, 2016.

Pursuant to Health and Safety Code Section 34177(j), the RDA Successor Agency is required to prepare a proposed Administrative Budget (“Budget”) for each six-month fiscal period, and submit it for approval to the Oversight Board. The Administrative Budget for the period of July 1, 2016 through June 30, 2017 is attached for the Oversight Board review and approval.

Discussion

1. Recognized Obligation Payment Schedule

The ROPS for the period of January 1, 2016 through June 30, 2016 was prepared by the RDA Successor Agency and submitted to the Successor Agency Board. It now requires Oversight Board approval in order to become effective pursuant to Health and Safety Code Sections 34177 and 34180(g). Once it is approved by the appropriate agencies, the RDA Successor Agency may receive funds from the Auditor-Controller to pay the existing debts and obligations provided in the ROPS. Upon Oversight Board approval, the RDA Successor Agency must, prior to October 5, 2015, provide a copy of the approved ROPS to the County Auditor-Controller, the State Controller and DOF, and post the approved ROPS on the RDA Successor Agency’s website.

Following receipt of the ROPS 15-16B, DOF has 45 days to make a determination of the enforceable obligations and notify the Successor Agency.

2. Administrative Budget

Pursuant to Health and Safety Code Section 34177(j), the RDA Successor Agency is required to prepare a proposed Administrative Budget (“Budget”) for each six-month fiscal period, and submit it for approval to the Oversight Board. The Budget is required to include all of the following: (1) estimated amounts for RDA Successor Agency administrative costs for the applicable six-month fiscal period; (2) proposed sources of payment for all administrative costs; (3) proposals for arrangements for administrative and operational services provided by the City of Woodland.

Pursuant to Health and Safety Code Section 34179(h), because DOF may review Oversight Board actions, the Oversight Board’s action to approve the Budget is not effective for five business days, pending a request for review by DOF. DOF has 45 days to make its determination of the enforceable obligations and notify the Successor Agency.

CEQA

The actions taken by enactment of these Resolutions do not commit the Oversight Board to any actions that may have a significant effect on the environment. As a result, such actions do not constitute projects subject to the requirements of the California Environmental Quality Act.

Next Steps

Throughout the course of winding down the Woodland Redevelopment Agency, the Woodland Successor Agency has satisfied all of the necessary requirements, including developing a Long Range Property Management Plan(LRPMP) and being able to retain RDA Bond proceeds to be used for projects originally approved by the bondholders, bond counsel, tax payers and Woodland Redevelopment Agency Board of Directors. Staff has disbursed funds to be used for infrastructure projects in downtown Woodland that support private development including the redevelopment of the State Theater Complex and the relocated Yolo County Courthouse.

When the Successor Agency was established, there was a finite period of time where the Oversight Board would reside and make decisions on behalf of the Woodland taxing entities. According to AB1X 26 and succeeding bill AB 1484, all (city) Successor Agencies are required to take the next step of “winding down redevelopment” by consolidating the Oversight Boards into countywide Oversight Boards effective July 1, 2016. As referenced above, over the next several months, the Woodland Successor Agency will collaborate with Yolo County Finance Services and the other remaining Successor Agencies in the county to become the Yolo County Oversight Board. The first discussion regarding consolidation was held on April 28, 2015 and a follow up meeting was held in October 2015.

Pursuant to Health and Safety Code Section 34179 (j), the following will make up the Yolo County Oversight Board:

- (j)Commencing on and after July 1, 2016, in each county where more than one oversight board was created by operation of the act adding this part, there shall be only one oversight board appointed as follows:
 - (1)One member may be appointed by the county board of supervisors.
 - (2)One member may be appointed by the city selection committee established pursuant to Section

50270 of the Government Code. In a city and county, the mayor may appoint one member.

(3) One member may be appointed by the independent special district selection committee established pursuant to Section 56332 of the Government Code, for the types of special districts that are eligible to receive property tax revenues pursuant to Section 34188.

(4) One member may be appointed by the county superintendent of education to represent schools if the superintendent is elected. If the county superintendent of education is appointed, then the appointment made pursuant to this paragraph shall be made by the county board of education.

(5) One member may be appointed by the Chancellor of the California Community Colleges to represent community college districts in the county.

(6) One member of the public may be appointed by the county board of supervisors.

(7) One member may be appointed by the recognized employee organization representing the largest number of successor agency employees in the county.

And, (k) The Governor may appoint individuals to fill any oversight board member position described in subdivision (j) that has not been filled by July 15, 2016, or any member position that remains vacant for more than 60 days.

And, finally, (m) Any oversight board for a given successor agency shall cease to exist when all of the indebtedness of the dissolved redevelopment agency (s) has been repaid.

Recommendation for Action

Staff recommends that the Oversight Board, by motion, approve and adopt the attached Resolutions authorizing the submittal of the 15/16B ROPS and Administrative Budget for the period of time ending June 30, 2017, pursuant to Health and Safety Code Section 34177(m) and 34177(j) respectively.

Prepared by: Wendy Ross, Economic Development Manager

Reviewed by: Ken Hiatt, Community Development Director



Paul Navazio, City Manager

Attachments: Oversight Board ROPS Resolution
ROPS 16-17
Oversight Board Administrative Budget Resolution
Administrative Budget

RESOLUTION NO. ____ OB

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE WOODLAND REDEVELOPMENT AGENCY APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(1)(2)(A) AND (B) FOR THE PERIOD OF JULY 1, 2016 THROUGH JUNE 30, 2017

WHEREAS, the Oversight Board to the Successor Agency to the Woodland Redevelopment Agency (“Oversight Board Agency”) has been established to direct the Successor Agency to take certain actions to wind down the affairs of the Redevelopment Agency pursuant to Health and Safety Code section 34179;

WHEREAS, Health and Safety Code section 34177(1)(2)(A) requires the Successor Agency to prepare a recognized obligation payment schedule (“ROPS”) covering the period from July 1, 2016 through June 30, 2017, and submit it to the Successor Agency’s Oversight Board for approval; and

WHEREAS, Health and Safety Code section 34177(1)(2)(B) requires the Successor Agency to submit the Oversight Board approved ROPS covering the period from July 1, 2016 through June 30, 2017, to the County Administrative Officer, the County Auditor-Controller, and the California Department of Finance by February 1, 2016; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE WOODLAND REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Section 3. Approval of ROPS. The Oversight Board hereby approves and adopts this ROPS, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

Section 4. Transmittal of the ROPS for July 1, 2016 through June 30, 2017. The City Manager is hereby authorized and directed to take any action necessary to carry out the

purposes of this Resolution and comply with applicable law regarding the ROPS covering the period of July 1, 2016 through June 30, 2017.

PASSED, APPROVED AND ADOPTED at a regular meeting of the Oversight Board of the Successor Agency to the Woodland Redevelopment Agency on the 20th day of February 1, 2016, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Tom Stallard, Oversight Board Chair

ATTEST:

Ana Gonzalez, Oversight Board Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]

RESOLUTION NO. _____ OB

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED WOODLAND REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2016 THROUGH JUNE 30, 2017, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 (j)

WHEREAS, pursuant to Health and Safety Code Section 34713 (d), the Successor Agency to the former Woodland Redevelopment Agency ("RDA Successor Agency") is the successor agency to the dissolved Woodland Redevelopment Agency ("Redevelopment Agency"); and

WHEREAS, the Oversight Board is the RDA Successor Agency's Oversight Board pursuant to Health and Safety Code Section 34179 (a); and

WHEREAS, Health and Safety Code Section 34177 (j) requires the RDA Successor Agency to prepare a proposed administrative budget ("Administrative Budget") for each six month fiscal period, and submit it to the Oversight Board for the Oversight Board's approval; and

WHEREAS, the RDA Successor Agency has prepared and submitted the Administrative Budget for the period of July 1, 2016 through June 30, 2017 to the Oversight Board.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the Administrative Budget through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Section 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget for the period of July 1, 2016 through June 30, 2017, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Section 4. Severability. If any provision of this Resolution or the application of any such provision to any person on circumstance is held invalid, such invalidity shall not effect other provisions or applications of this Resolution that can be given effect without the invalid

provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5. Certification. The City Clerk of the City of Woodland acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

Section 6. Effective Date. Pursuant to Health and Safety Code Section 34179 (h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this 20th day of January, 2016, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

Tom Stallard, Oversight Board Chair

Ana Gonzalez, Oversight Board Secretary

Legislation Details (With Text)

File #: 16-306 Version: 1 Name:
Type: Staff Report Status: Agenda Ready
File created: 1/13/2016 In control: Oversight Board
On agenda: 1/20/2016 Final action:
Title: SUBJECT: Resolution of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of Woodland, approving a Last and Final Recognized Obligation Payment Schedule pursuant to Health and Safety Code Section 34191.6

Recommendation for Action: Staff recommends that the Oversight Board approve and adopt Resolution No. _____, approving the Last and Final ROPS.

Sponsors:

Indexes:

Code sections:

Attachments: [OB Reso for Last and Final ROPS 16.17 1.20.pdf](#)

Date	Ver.	Action By	Action	Result
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TO: THE HONORABLE CHAIR AND MEMBERS OF THE WOODLAND OVERSIGHT BOARD

DATE: January 20, 2016

SUBJECT: Resolution of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of Woodland, approving a Last and Final Recognized Obligation Payment Schedule pursuant to Health and Safety Code Section 34191.6

Recommendation for Action: Staff recommends that the Oversight Board approve and adopt Resolution No. _____, approving the Last and Final ROPS.

Staff Contact

Wendy Ross, Economic Development Mgr. 530/661-5921, wendy.ross@cityofwoodland.org

Fiscal Impact

No funds are involved with the approval of the Last and Final ROPS.

Background

Pursuant to AB 1x 26, adopted in June 2011, the decision of the Supreme Court of the State of California in the matter of *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861, AB 1484,

adopted in June 2012, and other subsequent modifying legislation (all, collectively, the “Dissolution Act”), all redevelopment agencies throughout the State were dissolved as of February 1, 2012.

The City of Woodland elected to become the Successor Agency to the former Redevelopment Agency of the City of Woodland (“Successor Agency”) pursuant to Health and Safety Code Section 34173 and, pursuant to Health and Safety Code Section 34173(g), the Successor Agency is a separate public entity from the City. The Successor Agency is the successor entity to the former Redevelopment Agency of the City of Woodland (“Redevelopment Agency”) and, pursuant to the Dissolution Act, is responsible for the wind-down of the affairs of the former Redevelopment Agency, including without limitation the performance and repayment of all enforceable obligations of the former Redevelopment Agency.

The Oversight Board for the Successor Agency to the Redevelopment Agency of the City of Woodland (“Oversight Board”), established pursuant to Health and Safety Code Section 34179, is responsible for approving the actions of the Successor Agency.

One of the Successor Agency’s responsibilities under the Dissolution Act is to prepare a Recognized Obligation Payment Schedule (“ROPS”) listing all of the payment amounts and due dates of payments required by enforceable obligations of the former Redevelopment Agency, forward-looking in nature. Pursuant to SB 107, signed into law by the Governor on September 22, 2015, commencing with the ROPS covering the period starting July 1, 2016, each ROPS will be forward-looking for a one-year period instead of a six-month period. The ROPS must be submitted to the Oversight Board for approval. Each Oversight Board-approved ROPS must then be submitted to the county auditor-controller and the California Department of Finance (“DOF”).

In addition to extending the period covered by each ROPS, SB 107 added Health and Safety Code Section 34191.6, which allows the Successor Agency to submit a Last and Final Recognized Obligation Payment Schedule (“Last and Final ROPS”) for approval by the Oversight Board and DOF, under certain specified conditions.

Discussion

Health and Safety Code Section 34191.6, added by SB 107, allows successor agencies, beginning January 1, 2016, to submit a Last and Final ROPS for approval by the Oversight Board and DOF if all of the following conditions are met:

- (1) The remaining debt of a successor agency is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules, including but not limited to debt service, loan agreements and contracts;
- (2) All remaining obligations have been previously listed on a ROPS and approved for payment by DOF; and
- (3) The successor agency is not a party to outstanding or unresolved litigation.

Following approval by the Oversight Board, the Last and Final ROPS must be submitted to DOF for review and approval, and a copy must also be submitted to the county administrative officer, the county auditor-controller and posted to the successor agency’s internet website. DOF has 100 days to review the Last and Final ROPS.

The Last and Final ROPS is not effective until reviewed and approved by DOF, and then becomes effective on the first day of the subsequent Redevelopment Property Tax Trust Fund distribution period. Upon approval by DOF, the Last and Final ROPS establishes the maximum amount of Redevelopment Property Tax Trust Funds to be distributed to the Successor Agency for each remaining fiscal year until all obligations have been fully paid. Any revenues, including proceeds from the disposition of real property, received by the Successor Agency following approval of a Last and Final ROPS, and not necessary to pay an enforceable obligation, must be remitted to the county auditor-controller for distribution to the taxing entities.

Approval of a Last and Final ROPS can impact the Successor Agency in various ways, including:

(a) Commencing on the effective date of the approved Last and Final ROPS, the Successor Agency no longer is required to prepare or transmit a ROPS to DOF, unless an amendment is required to the Last and Final ROPS, and only two requests can be submitted to DOF to amend an approved Last and Final ROPS.

(b) The maximum repayment amount for repayment of SERAF loans and loans and agreements between the City and the former Redevelopment Agency is the greater of 15 percent of the moneys remaining in the Redevelopment Property Tax Trust Fund after the allocation of moneys for payment of costs identified on the ROPS in each six-month period, or the amount based on the calculation specified under Health and Safety Code Section 34176(e)(6)(B) or 34191.4(b)(3)(A) (i.e., one-half of the increase between the amount distributed to the taxing entities in that fiscal year and the amount distributed to taxing entities in the 2012-13 base year).

The Successor Agency has prepared a Last and Final ROPS, and submitted it to the Oversight Board for its approval. Upon approval by the Oversight Board, the Successor Agency must submit the Last and Final ROPS to DOF for approval, and also provide a copy of the approved ROPS to the County Administrative Officer and County Auditor-Controller, and post the approved ROPS on the Successor Agency's website.

CEQA

The actions taken by enactment of the attached Resolution do not commit the Oversight Board to any actions that may have a significant effect on the environment. As a result, such actions do not constitute projects subject to the requirements of the California Environmental Quality Act.

Recommendation for Action

Staff recommends that the Oversight Board, by motion, approve and adopt the attached resolution approving the Last and Final ROPS.

Prepared by: Wendy Ross, Economic Development Manager

Reviewed by: Ken Hiatt, Community Development Director



Paul Navazio, City Manager

ATTACHMENT: Attachment A-Resolution
Attachment B-Last and Final ROPS

RESOLUTION NO. ____ OB

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE WOODLAND REDEVELOPMENT AGENCY APPROVING AND ADOPTING A LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(1)(2)(A) AND (B), AND 34191.6(a) FOR THE PERIOD OF JULY 1, 2016 THROUGH DECEMBER 31, 2016

WHEREAS, the Oversight Board to the Successor Agency to the Woodland Redevelopment Agency (“Oversight Board Agency”) has been established to direct the Successor Agency to take certain actions to wind down the affairs of the Redevelopment Agency pursuant to Health and Safety Code section 34179;

WHEREAS, Health and Safety Code section 34191.6(a) allows the Successor Agency to prepare a last and final recognized obligation payment schedule (“ROPS”) covering the period from July 1, 2016 through December 31, 2016, and submit it to the Successor Agency’s Oversight Board for approval; and

WHEREAS, Health and Safety Code section 34191.6(a) requires the Successor Agency to submit the Oversight Board approved Last and Final ROPS covering the period from July 1, 2016 through December 31, 2016, to the County Administrative Officer, the County Auditor-Controller, and the California Department of Finance by February 1, 2016; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE WOODLAND REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Section 3. Approval of ROPS. The Oversight Board hereby approves and adopts this ROPS, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34191.6(a).

Section 4. Transmittal of the ROPS for July 1, 2016 through December 31, 2016. The City Manager is hereby authorized and directed to take any action necessary to carry out the

purposes of this Resolution and comply with applicable law regarding the ROPS covering the period of July 1, 2016 through December 31, 2016.

PASSED, APPROVED AND ADOPTED at a regular meeting of the Oversight Board of the Successor Agency to the Woodland Redevelopment Agency on the 20th day of January, 2016, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Tom Stallard, Oversight Board Chair

ATTEST:

Ana Gonzalez, Oversight Board Secretary

EXHIBIT A

LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]